

News Box

- USDINR closed 11 paise lower at 74.58 yesterday
- FBIL set the reference rate for USDINR at 73.5047 and Euro at 86.099
- Dollar expected to lose further on strong economic data in Europe and weak US job market
- Amid house price surge, Australia's central bank warns of excessive lending risk
- Economic data from Germany and Canada puts Euro and CAD in focus today



OUTLOOK - USDINR

Rupee opened 9 paise higher at 74.38, from its previous close against the US dollar and it finally closed a net 11 paise lower at 74.58 yesterday. USDINR had gained as far as the intraday high of 74.19 and fell to an intraday low of 74.93. The dollar index which compares the strength of the dollar against 6 major currencies fell by 0.06% and closed at 92.39. Brent crude futures fell 0.51% to trade at \$62.84/barrel. USDINR near futures are at 74.8325 with the next support seen at 74.4150 and next resistance seen at 75.1950 ahead of market opening today.

TECHNICALS - FUTURES

| | LTP | 1D Chg% | S3 | S2 | S1 | PV | R1 | R2 | R3 |
|--------|----------|---------|----------|----------|----------|----------|----------|----------|----------|
| USDINR | 74.8325 | 0.34 | 73.2175 | 73.9975 | 74.4150 | 74.7775 | 75.1950 | 75.5575 | 76.3375 |
| EURINR | 88.7950 | 0.16 | 86.9417 | 87.8517 | 88.3233 | 88.7617 | 89.2333 | 89.6717 | 90.5817 |
| GBPINR | 102.7850 | -0.18 | 101.2600 | 101.9850 | 102.3850 | 102.7100 | 103.1100 | 103.4350 | 104.1600 |
| JPYINR | 68.3850 | 0.67 | 66.6092 | 67.4417 | 67.9133 | 68.2742 | 68.7458 | 69.1067 | 69.9392 |
| EURUSD | 1.1867 | -0.28 | 1.1734 | 1.1796 | 1.1832 | 1.1858 | 1.1894 | 1.1920 | 1.1982 |
| GBPUSD | 1.3733 | -0.49 | 1.3634 | 1.3687 | 1.3710 | 1.3740 | 1.3763 | 1.3793 | 1.3846 |

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